

Beaver Island Rural Health Center
Profit & Loss

October 2016 through September 2017
 Oct 16 - Sep 17 Budget

Ordinary Income/Expense

Income	Oct 16 - Sep 17	Budget	
40014 · St. James Millage	79,945.57	77,170.00	
40015 · Peaine Millage	112,222.81	110,380.00	
40315 · Contributions	14,855.00	15,000.00	
40400 · Broder Book Sales	295.00	0.00	
41000 · Patient services	149,746.74	128,960.00	actual receipts
41005 · Medicaid Receipts	5,641.06	2,000.00	
41010 · Medicare Receipts	7,160.04	3,500.00	
42005 · Grants	100,000.00	100,000.00	
42015 · Telemedicine Grant Income	13,286.00	6,500.00	received two grants within one year
43006 · CCCF Special Projects Fund	71,000.00	59,000.00	additional 12,000 to give to CVX Hosp Found
43055 · Rent Income/Dental	3,056.75	3,990.00	includes 994.5 Dr White misplaced from last year
7010 · Interest Income	356.58	275.00	
Total Income	557,565.55	506,775.00	
Gross Profit	557,565.55	506,775.00	

Beaver Island Rural Health Center

Profit & Loss

October 2016 through September 2017

	Oct '16 - Sep 17	Budget	
Expense			
43010 · Raffle	76.19	76.00	
43016 · Newsletter Expense	2,476.00	8,000.00	
43020 · Health Fair Expense	392.17	0.00	
57100 · Physicians Agreement	24,000.00	24,000.00	
60000 · Salary-FNP/PA	158,691.43	161,710.00	
60005 · Maintenance Wages	3,060.00	7,250.00	
60006 · Clerical Wages	4,904.00		
60007 · Cleaning Wages	4,423.00		
60008 · Administrative Wages	87,163.03	102,410.00	
60009 · Clerical/Fund Raising	3,105.40		
60010 · Clerical/Admin Assistant	1,769.04		
60015 · FICA/Med Expense	20,518.03	21,860.00	
60020 · Employee Medical Insurance	6,482.99	21,550.00	
60021 · Cash in Lieu of Benefits	14,000.00		
60200 · Computer Tech Support	4,025.00	3,500.00	
60301 · Insurance Expense	14,991.02	24,890.00	
60400 · Telephone	3,589.83	4,750.00	
60401 · T-One Line	10,440.00		
60500 · Trash	354.00	300.00	
60502 · Heating	9,991.87	14,000.00	
60503 · Electric	9,851.90	11,200.00	
60601 · Medical Supplies	13,861.80	13,000.00	
60602 · Pharmacy Expense	17,579.24	15,000.00	
60700 Technology Upgrades	0.00	3,500.00	
60701 · Auto Expense	1,592.61	1,750.00	
60702 · Equipment Maintenance	591.97	2,000.00	
60703 · Building Maintenance	3,458.71	5,000.00	
60704 · Grounds Maintenance	3,331.67	3,500.00	
60800 · Dues & Subscriptions	303.00	500.00	
60801 · Professional Publications	89.62	500.00	
60900 · Accountant/Reports Expense	12,402.64	13,975.00	audit/bookkeeping/payroll fees
60901 · Legal & Professional Expense	5,047.05	0.00	Dr. White legal fees 3665.00
60902 · Outside Consultants	1,188.83	0.00	strategic planning
60903 · Licenses	1,165.32	1,000.00	
66100 · X-Ray Supplies	130.00	1,400.00	
70000 · Freight	967.30	1,200.00	
70001 · Postage	837.47	600.00	
70100 · Continuing Ed	274.97	2,000.00	
70200 · Professional Promotion	1,650.00		
70300 · Bank/Finance Charges	786.67	750.00	
70301 · Cleaning	831.30	1,000.00	
70302 · Office	5,158.24	5,000.00	
70303 · Technology	717.01	1,500.00	
70400 · Travel - Physician	2,537.17	2,800.00	
70403 · Travel - Others	1,436.35		
70404 · Lodging	1,062.15	500.00	
70411 · Meals	2,236.36	1,500.00	
70500 · Subcontractors	31,021.50	26,000.00	billing company/x-ray reading
70600 · Internet Expense	993.48	11,750.00	
70603 · Annual Appeal	967.85		
70700 · Rent	346.73		
70900 · Interest Expense	387.59		
72200 · Simple IRA Exp	4,999.52	7,270.00	
72230 · Misc	530.98		plumbing issue-where students were staying/Bill gift
90050 · Contribution to Others	12,500.00		CVX Hospital Foudation/transportation
prepaid expenses	5,046.00		T-One line
grant expenses		1,500.00	
restricted		3,000.00	
maintenance		10,000.00	
equipment purchase		3,000.00	
Total Expenses	520,335.98	545,991.00	
Net Income	37,229.57	-39,216.00	

these numbers are unaudited and subject to change