

Beaver Island Rural Health Center
Profit & Loss Budget vs. Actual
October 2017 through April 2018

Ordinary Income/Expense	Oct '17 - Apr 18	Budget	\$ Over Budget	% of Budget
Income				
40014 - St. James Millage	95,982.74	93,931.40	2,051.34	102.18%
40015 - Peaine Millage	133,950.33	131,689.50	2,260.83	101.72%
40315 - Contributions	12,094.89	15,000.00	-2,905.11	80.63%
40400 - Broder Book Sales	35.00			
41000 - Patient services	54,232.94	125,000.00	-70,767.06	43.39%
41005 - Medicaid Receipts	3,016.63	2,500.00	516.63	120.67%
41010 - Medicare Receipts	25,125.00	2,500.00	22,625.00	1,005.00%
42005 - Grants	0.00	100,000.00	-100,000.00	0.0%
42015 - Telemedicine Grant Income	0.00	6,500.00	-6,500.00	0.0%
43006 - CCCF Special Projects Fund	0.00	50,000.00	-50,000.00	0.0%
43055 - Rent Income/Dental	0.00	2,500.00	-2,500.00	0.0%
Total Income	324,437.53	529,620.90	-205,183.37	61.26%
Gross Profit	324,437.53	529,620.90	-205,183.37	61.26%

51,647 actual received

Expense				
43016 • Newsletter Expense	2,164.00	5,000.00	-2,836.00	43.28%
43020 • Health Fair Expense	0.00	300.00	-300.00	0.0%
57100 • Physicians Agreement	14,000.00	24,000.00	-10,000.00	58.33%
60000 • Salary-FNP/PA	73,522.49	161,600.00	-88,077.51	45.5%
60005 • Maintenance Wages	2,255.70	2,750.00	-494.30	82.03%
60007 • Cleaning Wages	2,062.00	5,000.00	-2,938.00	41.24%
60008 • Administrative Wages	52,824.67	97,800.00	-44,875.33	54.12%
60009 • Clerical/Fund Raising	1,396.97	5,000.00	-3,603.03	27.94%
60010 • Clerical/Admin Assistant	413.68	10,000.00	-9,586.32	4.14%
60015 • FICA/Med Expense	9,917.27	22,688.00	-12,768.73	43.72%
60020 • Employee Medical Insurance	8,428.74	5,575.00	2,854.74	151.21%
60021 • Cash in Lieu of Benefits	3,200.00	14,400.00	-11,200.00	22.22%
60200 • Computer Tech Support	1,025.00	4,000.00	-2,975.00	25.63%
60301 • Insurance Expense	17,736.55	20,000.00	-2,263.45	88.68%
60400 • Telephone	3,580.55	4,500.00	-909.45	79.76%
60401 • T-One Line	5,916.00	10,440.00	-4,524.00	56.67%
60500 • Trash	171.50	375.00	-203.50	45.73%
60502 • Heating	4,735.20	15,000.00	-10,264.80	31.57%
60503 • Electric	5,065.93	11,200.00	-6,134.07	45.23%
60601 • Medical Supplies	5,881.03	14,000.00	-8,118.97	41.87%
60602 • Pharmacy Expense	3,596.95	15,000.00	-11,403.05	23.98%
60700 • Technology Upgrades	0.00	3,500.00	-3,500.00	0.0%
60701 • Auto Expense	536.06	2,000.00	-1,463.94	26.8%
60702 • Equipment Maintenance	1,815.80	2,000.00	-184.20	90.79%
60703 • Building Maintenance	3,536.82	5,000.00	-1,463.18	70.74%
60704 • Grounds Maintenance	1,011.54	4,500.00	-3,488.46	22.48%
60800 • Dues & Subscriptions	333.00	500.00	-167.00	66.6%
60801 • Professional Publications	0.00	500.00	-500.00	0.0%
60900 • Accountant/Reports Expense	8,990.24	11,725.00	-2,734.76	76.68%
60901 • Legal & Professional Expense	625.74	3,500.00	-2,874.26	23.59%
60903 • Licenses	1,588.82	1,200.00	388.82	132.4%
66100 • X-Ray Supplies	138.00	150.00	-12.00	92.0%
70000 • Freight	418.11	1,000.00	-581.89	41.81%
70001 • Postage	356.16	600.00	-243.84	59.36%
70100 • Continuing Ed	3,194.04	3,000.00	194.04	106.47%
70200 • Professional Promotion	2,703.14	1,500.00	1,203.14	180.21%
70300 • Bank/Finance Charges	294.90	850.00	-555.10	34.69%
70301 • Cleaning	486.49	1,000.00	-513.51	48.65%
70302 • Office	1,881.45	5,000.00	-3,118.55	37.63%
70400 • Travel - Physician	2,388.50	2,800.00	-411.50	85.3%
70403 • Travel - Others	509.94	1,000.00	-490.06	50.99%
70404 • Lodging	344.75	1,000.00	-655.25	34.48%
70411 • Meals	431.82	1,500.00	-1,068.18	28.79%
70500 • Subcontractors	20,971.51	27,000.00	-6,028.49	77.67%
70600 • Internet Expense	360.00	1,000.00	-640.00	36.0%
70603 • Annual Appeal	689.46	1,000.00	-310.54	68.95%
70700 • Rent	137.34	360.00	-222.66	38.15%
72200 • Simple IRA Exp	2,775.35	7,300.00	-4,524.65	38.02%
Total Expense	274,704.21	539,111.00	-264,406.79	50.96%
Net Ordinary Income	49,733.32	-9,480.10	59,223.42	-524.06%
Other Income/Expense				
Other Income				
7010 • Interest Income	112.41	350.00	-237.59	32.12%
Total Other Income	112.41	350.00	-237.59	32.12%
Net Other Income	112.41	350.00	-237.59	32.12%
Net Income	49,845.73	-9,140.10	58,985.83	-646.36%