

Beaver Island Rural Health Center
Profit & Loss Budget vs. Actual
 October 2018 through January 2019

	<u>Oct '18 - Jan 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40014 · St. James Millage	22,649.37	94,410.70	-71,761.33	23.99%
40015 · Peaine Millage	28,381.30	133,578.01	-105,196.71	21.25%
40315 · Contributions	4,375.83	15,000.00	-10,624.17	29.17%
41000 · Patient services	66,192.00	120,000.00	-53,808.00	55.16% actual 57,118.19
41005 · Medicaid Receipts	1,231.64	5,000.00	-3,768.36	24.63%
41010 · Medicare Receipts	5,755.99	5,000.00	755.99	115.12%
42005 · Grants	0.00	100,000.00	-100,000.00	0.0%
Dental Grant	25,000.00	0.00	25,000.00	100.0%
42015 · Telemedicine Grant Income	0.00	5,700.00	-5,700.00	0.0%
43006 · CCCF Special Projects Fund	0.00	60,000.00	-60,000.00	0.0%
Total Income	<u>153,586.13</u>	<u>538,688.71</u>	<u>-385,102.58</u>	<u>28.51%</u>
Gross Profit	153,586.13	538,688.71	-385,102.58	28.51%

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Expense	Oct '18 - Jan 19	Budget	\$ Over Budget	% of Budget
43016 · Newsletter Expense	0.00	2,500.00	-2,500.00	0.0%
57100 · Physicians Agreement	8,000.00	24,000.00	-16,000.00	33.33%
60000 · Salary-FNP/PA	48,958.03	166,000.00	-119,041.97	28.29%
60001 · Physician	3,600.00	36,000.00	-32,400.00	10.0%
60005 · Maintenance Wages	1,050.60	3,500.00	-2,449.40	30.02%
60007 · Cleaning Wages	1,242.00	5,000.00	-3,758.00	24.84%
60008 · Administrative Wages	27,511.34	93,310.00	-65,798.66	29.48%
60009 · Clerical/Fund Raising	0.00	5,000.00	-5,000.00	0.0%
60010 · Clerical/Admin Assistant	0.00	5,000.00	-5,000.00	0.0%
60015 · FICA/Med Expense	6,727.09	23,623.97	-16,896.88	28.48%
60020 · Employee Medical Insurance	5,643.98	25,290.00	-19,646.04	22.32%
60021 · Cash in Lieu of Benefits	3,200.00	4,800.00	-1,600.00	66.67%
60200 · Computer Tech Support	300.00	4,000.00	-3,700.00	7.5%
60301 · Insurance Expense	6,657.05	20,000.00	-13,342.95	33.29%
60400 · Telephone	1,489.03	4,800.00	-3,310.97	31.02%
60401 · T-One Line	2,480.00	7,500.00	-5,020.00	33.07%
60500 · Trash	65.00	375.00	-310.00	17.33%
60502 · Heating	2,373.43	15,000.00	-12,626.57	15.82%
60503 · Electric	3,414.37	11,200.00	-7,785.63	30.49%
60601 · Medical Supplies	3,111.05	14,000.00	-10,888.95	22.22%
60602 · Pharmacy Expense	3,063.21	15,000.00	-11,936.79	20.42%
60700 · Technology Upgrades	0.00	3,500.00	-3,500.00	0.0%
60701 · Auto Expense	1,322.93	2,000.00	-677.07	66.15%
60702 · Equipment Maintenance	65.00	2,000.00	-1,935.00	3.25%
60703 · Building Maintenance	383.35	5,000.00	-4,616.65	7.67%
60704 · Grounds Maintenance	499.82	4,500.00	-4,000.18	11.11%
60800 · Dues & Subscriptions	0.00	500.00	-500.00	0.0%
60801 · Professional Publications	0.00	500.00	-500.00	0.0%
60900 · Accountant/Reports Expense	2,620.25	14,000.00	-11,379.75	18.72%
60901 · Legal & Professional Expense	786.50	3,000.00	-2,213.50	26.22%
60903 · Licenses	692.29	3,600.00	-2,907.71	19.23%
66100 · X-Ray Supplies	158.72	175.00	-16.28	90.7%
70000 · Freight	290.66	1,000.00	-709.34	29.07%
70001 · Postage	220.05	600.00	-379.95	36.68%
70100 · Continuing Ed	0.00	4,500.00	-4,500.00	0.0%
70200 · Professional Promotion	1,401.23	12,000.00	-10,598.77	11.68%
70201 · Condo Expenses	1,586.16	3,000.00	-1,413.84	52.87%
70300 · Bank/Finance Charges	261.02	500.00	-238.98	52.2%
70301 · Cleaning	1,031.08	1,000.00	31.08	103.11%
70302 · Office	1,707.80	5,000.00	-3,292.20	34.16%
70400 · Travel - Physician	622.00	3,500.00	-2,878.00	17.77%
70403 · Travel - Others	979.04	1,000.00	-20.96	97.9%
70404 · Lodging	0.00	1,000.00	-1,000.00	0.0%
70411 · Meals	69.80	2,000.00	-1,930.20	3.49%
70500 · Subcontractors	12,412.80	38,000.00	-23,587.40	34.48%
70600 · Internet Expense	0.00	1,000.00	-1,000.00	0.0%
70601 · Housing Expense	4,900.00	10,000.00	-5,100.00	49.0%
70603 · Annual Appeal	1,213.21	1,000.00	213.21	121.32%
70700 · Rent	69.73	360.00	-290.27	19.37%
72200 · Simple IRA Exp	1,575.99	7,780.00	-6,204.01	20.26%
72231 · Dental Expenses	39,055.77			legal/equipment*
Total Expense	200,811.16	615,913.97	-415,102.81	32.6%
Net Ordinary Income	-47,225.03	-77,225.26	30,000.23	61.15%
Other Income/Expense				
Other Income				
7010 · Interest Income	1,006.52	200.00	806.52	503.26%
Total Other Income	1,006.52	200.00	806.52	503.26%
Net Other Income	1,006.52	200.00	806.52	503.26%
Net Income	-46,218.51	-77,025.26	30,806.75	60.0%

*dental 40,000 approved by board/25,000 grant received